

### Department of Banking and Finance

# NEWSLETTER

This Newsletter is free of charge Issue: 3 2018-2019

### **Department Overview**

Banking and finance is the study of the creation and management of wealth. A banking and finance student learns how to evaluate and control risk. The finance program prepares students for a variety of positions in financial and non-financial enterprises. Career opportunities exist in commercial banking and financial institutions and in the regulatory agencies that oversee them. Additional opportunities exist in corporate finance including positions in financial analysis, cash management, and credit management. Investment-oriented students can explore opportunities in brokerage, bank trust and institution portfolio management. People with degrees in banking and finance have careers as commercial bankers, investment bankers, loan officers, financial analysts, insurance underwriters, stockbrokers, institutional portfolio managers, credit managers, insurance and risk managers, and financial planners. Your time here will also equip you with the research techniques that are vital to postgraduate study. Department of Banking and Finance has modern teaching facilities such as five computer laboratories, internet connections that provide an opportunity for students to follow the latest developments in the world-wide capital

markets. Furthermore, it provides internship facilities to its students in some of the best financial institutions of the region. Through the Programs offered by the Department of Banking and Finance, many international students are provided with many facilities such as "Foreign Students' Club" that enable them to interact with each other and also organize cultural activities. In addition, the "Finance and Stock Exchange Club" which is run by students under the supervision of faculty members, gives students and opportunity to gain experience on financial markets. The Finance and the Stock Exchange Club organizes certificate programs in cooperation with the financial institutions from the financial sector. The department has proven its competence in the field of banking and finance education with the FIBAA (Foundation for International Business Administration Accreditation) accreditation from Germany it received in 2014. Our students get the chance of improving their written and oral communication and individual research skills. In addition to this, in many courses, much of the weight is given to term projects, assignments and practical application of knowledge and skills. We believe, this approach is an advantage for our graduates after their graduation, when they are looking for jobs.

The Department of Banking and Finance, along with its educational responsibilities, is contributing to the recognition and economic development of the TRNC through various means. Graduates from the Department have already been employed in very prestigious institutions around the Globe which contributes to the recognition of our university and country. The Department has distinguished professors who continuously publish in top ranking journals in the field and have considerable international experience in teaching and research. Staff members of the Department are among the most publishing professors not only in Cyprus but also in the region. The Department of Banking and Finance has also collaborations with international institutions such as Canadian Securities Institute that provides certificate programs to students at international level. The Department has organized international conferences and seminars by inviting very famous professors from such international institutions as Harvard University and New York State University. Graduates of the Programs offered by the Department of Banking and Finance have excellent job opportunities in private financial institutions as well as in key government ministries and agencies, including central banks.











# **Greetings from the Chair**

Welcome to the Department of Banking and Finance! Here our community of scholars – students, faculty and alumni- will find ways of connecting and engaging. In our daily work at the college, we strive to encourage a strong sense of community among these groups—a community that honors individual members while at the same time transforms them. And that's really what life—and one of its most important milestones, a university education—is all about: transformation. The very essence of higher education is to explore, discover and create,

and our students do this in every aspect of their lives: academic, personal, professional, physical, spiritual and intellectual.

The Department of Banking and Finance will expand your horizons and help you prepare for your career through engaging seminars, researches and social and cultural activities that provide students' quests for new knowledge and social responsibility.

I sincerely hope you will find the information on this issue of our newsletter a useful resource for learning more about the Department of Banking and Finance experience and the opportunities

and activities we offer. I encourage all students, faculty and alumni to read the newsletter and learn more about our achievements and events. Please provide feedback on how we can assist you and build stronger relationships with our past, present, and future students, faculty and friends. On behalf of the Department of Banking and Finance, welcome to our family!

Chair of the Department of Banking and Finance Prof. Dr. NESRIN ÖZATAÇ

# **CREATIVITY PROJECTS**



What makes a person creative? Why are some people more creative and others less so? We often think that the creative people are the ones who have some rare and unattainable ability, but it is not so. Creative people are ones who make a decision: They decide to use their imaginations

and dare to dream. Our students have some fantastic ideas which are offered in the form of a CRE-ATIVITY PROJECT each semester. Our students have some fantastic ideas which are offered in the form of a CREATIVITY AS-SIGNMENT each semester under FINA102 course. Creative



assignments can engage students' multiple intelligence and enhancing their understanding of the subject. We try to share most of the designs with you. Here are some recent drawings by the students.







# STUDENT DEBATES

As the EMU's first debate program, our department continues the debate program for the second year. Debate is regarded as an educational tool for developing students' analytical and communication skills. Every aspect of the program - independent research, individual coaching, small group discussions, and intercollegiate competition - is planned with a view to the contribution it can make to the educational process.

Our objective is to offer a challenging debate experience to highly motivated and hardworking undergraduates. We aim to teach top-notch critical and strategic thinking skills, high quality research and argument production, and to teach leaders for the next generation. These academic objectives subsequently produce competitive debate teams. We seek to create a teamwork

Eastern Mediterranean University

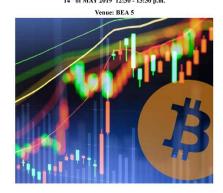
\*\*Por Your International Carer\*

Department of Banking and Finance

Cordially Invites You to Attend Debate on:

WILL CRYPTOCURRENCIES REPLACE FLAT MONEY IN THE FUTURE?

14th of MAY 2019 12:30 - 13:30 p.m.



environment where students learn to work both for their own improvement and success and for the improvement and success of their peers. We work first and foremost from a philosophy that is rooted in the four pillars of success: teamwork, hard work, character, and commitment. These principles are the essential elements that make the debate experience at our department unique. We also believe it to be essential that students see themselves as part of a team.

The program is designed to allow students to progress as fast and as far as their abilities and diligence permit. The program consists of between 4 and 6 debates on varying financial topics, and students of FINA416 (Portfolio Management) can participate. Members of the Debate teams have active schedules during the semester and each semester, the Department awards one debater who demonstrate the best performances.

## Finance Day



Finance Day is an annual finance oriented event and one of the year's most popular events in the Department of Banking and Finance! The event includes the opportunity to introduce most attractive projects and activities by the students.

The 2019 Finance Day is now behind us and proved to be another successful year for our department. We had a great program which even exceeded our expectations. The program included a summary of Microfinance projects of the semester and presentations by the group members. Students on Microfinance Projects have been working hard with their lecturer, Dr. Bezhan Rustamov to produce a range of products and services to sell and raise money for charity purposes. The project is part of FINA325 module titled, 'Investment' for students studying in the Department of Banking and Finance. The aim of the project was to enable students to not only to come up with new ways of raising money but to experience it for themselves, whilst getting the benefits of experiential learning.

In addition, a report of student debates presented as a short film. Creativity projects and introducing the Economic and Finance Club's activities was other parts of the program. During the Finance Day the Honor and High Honor Certificates were given to top students of the fall 2018-2019 semesters. The Honors and High Honor Ceremony is a celebration of academic excellence. Students who have earned honors will receive a certificate from the Department members.

Thanks to you, the attendees and the organizers who worked hard to see it happen, gives us a template for next year. But we can't forget the speakers



and exhibitor. Without them, there wouldn't be a Finance Day.









## **ICBFP 2019 NEWS**

Eastern Mediterranean University. Banking and Finance Department, organized an international conference titled the "2nd International Conference on Banking and Finance Perspectives". Commencing at Rauf Raif Denktas Culture and Congress Center, the conference hosted around 120 prominent academicians from 15 different countries. The Department of Banking and Finance (Eastern Mediterranean University) jointly with Montpellier Business School (France) organized the 4th International Conference on Banking and Finance Perspectives (ICBFP'2019) on 2nd and 3rd of May 2019.

#### **Conference Topics:**

- Financial Institutions and Markets for Sustained Development
- Implementation of Basel II / Risk Management
- Financial Engineering/ Derivatives / Hedge Funds
- Interest Free Banking/ Islamic Finance
- Corporate Governance/ Ethics / Social Responsibility
- Entrepreneurship/ SME Finance / Microfinance
- Country Risk/Debt Issues/ Global Financial Crisis
- Emerging Markets/Privatization
- International Capital Structure Issues for Firms
- Initial and Seasoned Public Offerings and Equity Restructuring
- Investment Banking and Issuing of Corporate Securities
- Information Technologies and e-finance
- Market Behavior/Efficiency/Inefficiency
- Financial Accounting, Regulation, Taxation, Compliance
- Quantitative Finance/Econometrics/ Financial Modeling
- International Project Financing/Risk Management
- Applied Macroeconomics
- Development Economics and Finance
- Financial Economics
- Energy Economics and Finance

The conference provide a platform and an excellent opportunity for researchers, academicians, practitioners and doctoral students from all around the world to present their research, share the experience and discuss new and challenging issues in banking and finance and in a wide multidisciplinary research areas.

Chair of the conference organizing board and EMU Banking and Finance

Department Prof. Dr. Nesrin Özataç stated that the international conference will provide a platform bringing together a considerable number of academicians and banking professionals within the TRNC. Highlighting the important contribution of the organization for our country's promotion, Prof. Dr. Nesrin Özataç added that research findings on different issues including global finance, post-crisis banking and finance as well as opportunities and risks encountered in the global financial markets will be shared and discussed during the conference.

Prof. Dr. Özataç also put forth that the conference will host discussions on effective financial policies that should be applied by central banks in periods of financial crisis, the importance of inspection, Islamic banking, micro finance and market behavior as well as economic development and energy economics. Prof Dr. Özataç finally stated that TRNC Central Bank will be supporting the event. In her address, Conference Organizing

In her address, Conference Organizing Board and EMU Banking and Finance



Department Chair Prof. Dr. Nesrin Özataç stated that their aim is to create a platform to discuss the current issues of banking and finance and to contribute to the countrywide academic studies in this field. Prof. Dr. Özataç noted that the topics of global finance, post crisis banking, the recent researches on banking and finance will be discussed during the conference, as well as the opportunities and risks in global financial markets. At the end of her speech, Prof. Dr. Özataç thanked all who contributed to the project wishing the participants a productive conference.

Speaking at the opening of the conference, EMU Rector Prof. Dr. Osam thanked everyone who participated in the organization. Stating that EMU is an institution that has been taking firm steps forward since its establishment, Prof. Dr. Osam indicated that EMU is an institution of higher education that always values quality. Prof. Dr. Osam explained that EMU's achievements are the best evidence of its quality stating that it is the first and only university from the TRNC to feature on the Times Higher Ed-





# NEWSLETTER



ucation List. Prof. Dr. Osam also indicated that EMU is the first Turkish Cypriot University to feature amongst the top 151-200 universities in the Young Universities under 50 Years List. Prof. Dr. Osam concluded by wishing everyone a fruitful conference after noting that many individuals in TRNC's banking sector are EMU graduates.

Keynote Speech Bank Resolution in Practice – Empirical Evidence



Prof. Dr. Thorsten Beck Cass Business School, London

Thorsten Beck is professor of banking and finance at Cass Business School in London. He is also a research fellow of the Centre for Economic Policy Research (CEPR) and the CESifo. Previously he worked in the research department of the World Bank and has also worked as consultant for – among others - the European Central Bank, the Bank of England, the BIS, the IMF,

the European Commission, and the German Development Corporation. His recent research interest is access to financial services, including SME finance, as well as on the design of regulatory and bank resolution frameworks. In addition to numerous academic publications in leading economics and fi-



nance journals, he has co-authored several policy reports on access to finance, financial systems in Africa and cross-border banking. In addition to presentation at numerous academic conferences, including several keynote addresses, he is invited regularly to policy panels across Europe. He holds a PhD from the University of Virginia and an MA from the University of Tübingen in Germany.

Prof. Dr. Duc Khuong Nguyen IPAG Business School, France

Prof. Dr. Duc Khuong Nguyen holds a MSc and a PhD in Finance from the University of Grenoble Alpes (France) and obtains his HDR (Habilitation for Supervising Doctoral Research) in Management Sciences in June 2009. He also completed the "Leaders in Development" program at Harvard University, John F. Kennedy School of Government, Executive Education (2013). In January 2013, he joined IPAG Business School as Professor of Finance and Deputy Director for Research. He is Subject Editor at



Emerging Markets Review, Journal of International Financial Markets, Institutions and Money: Associate Editor at Finance Research Letters. International Review of Financial Analysis, Journal of Forecasting; and Area Editor at Research in International Business and Finance. His principal research areas concern emerging markets finance, energy finance, volatility modeling and risk management in international capital markets. His most recent articles are forthcoming and published in refereed journals such as European Journal of Operational Research, Journal of Banking and Finance, Journal of Economic Dynamics and Control, Journal of Empirical Finance, Journal of Forecasting, Journal of International Financial Markets, Institutions and Money, Journal of International Money and Finance, Journal of Macroeconomics, Journal of the Operational Research Society, Macroeconomic Dynamics, Quarterly Review of Economics and Finance, Review of International Economics, Review of Quantitative Finance and Accounting, and World Economy.





### Keynote Speech On the Network of Global Currencies



Prof. Dr. Duc Khuong Nguyen
IPAG Business School, France

Date: 2nd of May, 2019

Time: 13.30

Time: 13.30

Culture and Congress Center

For D. Doe Khanong Nguyen holds a MSe and a PhD in Finance from the University of Corenolds Algorithm of The Control of Corenolds Algorithm of The Control of Corenolds Algorithm of Corenolds Algorithm of Corenolds and Corenold











# **SEMINARS & WORKSHOPS**

We have launched of our new series of seminars & workshops in 2018-19 semesters. The events are free and have been designed to present a range of topics to offer students a variety of specialist topics to suit their needs.

Unlike lectures, where a speaker will address the audience, seminars and workshops are led by someone acting as a mediator. This allows for opening up the floor for discussion pertaining to the business world and hearing about other ideas on the topic - in a setting that encourages conversation. There are lots of different topics of professional significance. Workshops and seminars can address common problems or issues that students may face on a regular basis. Participants can share their insights and thoughts on how to resolve the problem, which can offer a fresh perspective when dealing with the problem.

As you listen to other people's ideas, you may find inspiration that can help you with your studies. You may come up with a new way to handle things or a new idea that you never considered before. Networking and listening to others share their ideas may be the ticket to get your wheels spinning. You could end up coming away with your next big idea that you can incorporate into your knowledge. You can find a seminars or workshops to help you develop new

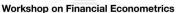


skills that can help you get ahead. For example, in our Workshops, attendees will learn how to use new soft wear, interpret data in a spreadsheet and manipulate and manage data. Here are the list of workshops and seminars held in our department.

Eastern Mediterranean University



























# **ECONOMIC AND FINANCE CLUB**

The club held social meeting to discuss the objectives and goals of the club and to meet with new members and hear to answer all of the potential participants questions and shared with the students suitable investments strategies that can be used

in the competition.



The club also helped and attended the faculty's event "Career Over Coffee" and had a stand where club members introduced the club to the students and gathered the information of interested students to join the club.

#### **Economics and Finance Club**

Grab your cup of coffee and join us for a small talk about the economics and finance club on Wednesday 24th of October 2018

















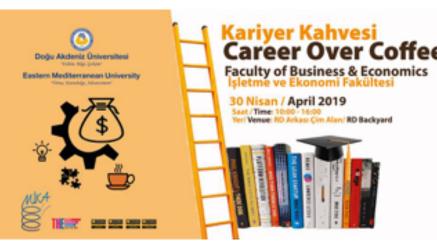
their opinions and ideas. The orientation meeting was held in the cafeteria of the faculty to have a friendlier atmosphere.

The club organized a seminar to introduce students on trade master investment competition with the help of Dr. Bezhan Rustamov









The club also helped in the organization of TEDx Eastern Mediterranean University and attended the 4th international conference on Banking and Finance Perspectives

The club also organized an Excel workshop were the research assistant Aysel Amir showed some basic principles of Excel to the participants and answered their questions.

In addition, the club organized a CV writing workshop with the assistant of career development office Augustine Chikwanda. The workshop included the right practices on writing an efficient curriculum vitae and practical exercises on what to do and what not to do.

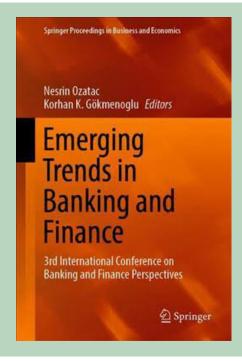












# **Emerging Trends in Banking and Finance**

"Emerging Trends in Banking and Finance" edited by Prof. Dr. Nesrin Ozatac and Assoc. Prof. Dr.Korhan Gokmenoglu is published by Springer Proceedings in Business and Economics. This volume presents current developments in the fields of banking and finance from an international perspective. Featuring contributions from the 3rd International Conference on Banking and Finance Perspectives (ICBFP), this volume serves as a valuable forum for discussing current issues and trends in the banking and financial sectors, especial-

ly in light of the global economic challenges triggered by financial institutions. Using the latest theoretical models, new perspectives are brought to topics such as e-finance and e-banking, Islamic banking, capital flight, bank efficiency, risk assessment, bankruptcy, investment diversification, and insider trading. Offering an opportunity to explore the challenges of a rapidly changing industry, this volume will be of interest to academics, policy makers, and scholars in the fields of banking, insurance, and finance.



## RADEMASTER YATIRIM LiGi

















- BIST-100 hisseleri
- Varant
- İşlem sayısı Getiri Performansina göre
- Başarılı takımlara İş Yatırım'dan
- Teorik bilginin

















## MICRO FINANCE PROJECTS

Eastern Mediterranean University (EMU) Banking and Finance Department conducted a series of micro-financial projects during the spring semester 18/19, as part of their investments course in order to lend a helping hand to the local charities and to give back to the community. The projects were supervised by investments course lecturer Dr. Bezhan Rustamov and assistant Mostafa Solemani. The microfinance project "The Muffins Power" consisted of project leader Samer Alkhaldi and group members Azzab Aymen, Waleed nabeel and Yazan Dababneh, which made a hundred muffins and distributed them in dormitories within the proximity of the university. Proceeds from the project were donated to a local charity, Özel Merkezi.



Mediterra-Eastern nean University (EMU) Banking and Finance Department conducted a series of micro-financial projects during the spring semester 18/19, as part of their investments course in order to lend a helping hand to the local charities and to give back to the community. The projects were supervised by investments course lecturer Dr. Bezhan Rustamov and assis-

tant Mostafa Solemani. The mirco-financial project entitled "Golden Stars" was conducted by project leader Nyarai Faith Pabwaungana and members Amina Khamis Salim, Chiedza H. S. Masiyambiri, Matlyuba Miklyaeva and Osama Ahmed Muftah Elsweidi. The project consisted of offering to capture images from the spring fest, held at EMU, in return for small charitable donations. Donations received where then spent to purchase craft materials that were gifted to the children of Downs Café.

Eastern Mediterranean University (EMU) Banking and Finance Department conducted a series of micro-financial projects during the spring semester 18/19, as part of their investments course in order to lend a helping hand to the local charities and to give back to the community. The projects were supervised by investments course lecturer Dr. Bezhan Rustamov and assistant Mostafa Solemani. Micro-fi-

nancial project "FOREX Workshop" was composed of project leader Syed M.B. Haider and members Youssouf mfonzie Ndam, Ayaulym Tlektes and Obinna Dickson Onuegbu. The project conducted several interactive workshops sessions in the department of business and economics newly established trading

center, in order to broaden students understanding of how trading platforms work. The workshop covered a wide range of topics; from the basis of financial markets and definitions of financial terminologies to practiced





investment strategies and the fundamentals of technical analysis.



Eastern Mediterranean University (EMU) Banking and Finance Department conducted a series of micro-financial projects during the spring semester 18/19, as part of their investments course in order to lend a helping hand to the local charities and to give back to the community. The projects were supervised by investments course lecturer Dr. Bezhan Rustamov and assistant Mostafa Solemani. The micro-financial project entitled "A Better Place for a Better Tomorrow" was formed by group leader Süleyman Manisoy and remaining members Burak Balhan, Elijah Ogunniran and Kerem Çetintaşoğlu. The group refurbished a classroom by applying a new coat of paint to Canbulat Primary School located within the Famagusta district, in order to create a better, more productive and friendly environment. The painting materials required were supplied with the help of a sponsor, Arkadaş Trading Ltd., a local paint distributor.









### **Microfinance Projects**



DEPARTMENT OF BANKING AND FINANCE

MICRO-FINANCIAL PROJECT
-INVESTMENTS COURSE-

Mediterranean University

SOS-IPO

**International Delicacies** 

PRESENTS INTERNATIONAL FOOD FROM:

- · ALBANIA
- · BOTSWANA
- CYPRUS
- · JORDAN
- · PAKISTAN
- · SWAZILAND



NOVEMBER
2016
VENUE:
EMU CAMPUS
(OL SQUARE & RD AREA)
START FROM
11:30 AM

#### BE PART OF A CHANGE!

(ALL RAISED FUNDS WILL GO FOR THE CHILDREN OF SOS CHILDREN'S VILLAGE, KYRENIA)





Students on Microfinance Projects have been working hard with their lecturer, Bezhan Rustamov to produce a range of products and services to sell and raise money for charity purposes. The project is part of FINA325 module titled, 'Investment' for students studying in the Department of Banking and Finance. The aim of the project was to enable students to not only to come up with new ways of raising money but to experience it for themselves, whilst getting the benefits of experiential learning. In total there were around 5 fundraising activity, some of them were: "THE EXCURSION FOR BETTER WORLD" project's aim was to provide a trip in a fresh air with a positive atmosphere and the money from selling trip tickets donated to the families who are really in need and Down Cafe as well. "OPEN HEART PROJECT". The aim of the project was to learn the special teaching methods and help children to obtain individual approach in Ozel Egitim Merkezi in Famagusta.Group members went there every Friday morning and spent time with children working in ceramics, wood workshop, painting. The handmade pieces sold and fund raised from the project donated to "Gazimagusa Özel Egitim Merkezi" so they will spend it in need. "SOS-IPO Project" tried to raise fund to support SOS children's village through initial public offering in which to sell shares in the primary market (EMU Campus) for the first time. The shares provided an immediate dividend payment which is international food from six different countries (Albania, Botswana, Cyprus, Jordan, Pakistan and Swaziland). Raised fund used toward assisting the basic needs of SOS children's village Kyrenia. were TRADING FOR CHARITY, NAIL AND BEAUTY









### "THE 5<sup>th</sup> INTERNATIONAL CONFERENCE ON BANKING AND FINANCE PERSPECTIVES" April 20-22, 2020

Famagusta - North Cyprus









### **Call for Papers**

https://icbfp.emu.edu.tr/en

The Department of Banking and Finance (Eastern Mediterranean University) organizes the 5th International Conference on Banking and Finance Perspectives (ICBFP'2020). The conference will provide a platform and an excellent opportunity for researchers, academicians, practitioners and doctoral students from all around the world to present their research, share the experience and discuss new and challenging issues in banking and finance and in wide multidisciplinary research areas.

The topics for the international conference include, but not limited to, theoretical, experimental and empirical research in the following areas:

- Financial Institutions and Markets for Sustained Development
- Implementation of Basel II / Risk Management
- Financial Engineering / Derivatives / Hedge
   Funds
- Interest Free Banking / Islamic Finance
- Corporate Governance / Ethics / Social Responsibility
- Entrepreneurship / SME Finance / Microfinance
- Country Risk / Debt Issues / Global Financial Crisis
- Emerging Markets / Privatization
- International Capital Structure Issues for Firms
- Initial and Seasoned Public Offerings and Equity

#### Restructuring

- Investment Banking and Issuing of Corporate Securities
- Information Technologies and e-finance
- Market Behaviour / Efficiency / Inefficiency
- Financial Accounting, Regulation, Taxation,
   Compliance
- Quantitative Finance / Econometrics / Financial Modelling
- International Project Financing / Risk Management
- Applied Macroeconomics / Financial Economics
- Development Economics and Finance
- Energy Economics and Finance











Department of Banking and Finance

# The 5th International Conference on Banking and Finance Perspectives



Famagusta, North Cyprus

April 20-22

Famagusta, North Cyprus



For more details please visit our official website: https://icbfp.emu.edu.tr/en













NEWSLETTER

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#### Supervisor:

Assoc. Prof. Dr. Korhan Gökmenoğlu (Vice Chair)

#### Coordinated and prepared by: Siamand Hesami (Research Assistant)